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CHINA GRAND FORESTRY GREEN RESOURCES GROUP LIMITED
中國林大綠色資源集團有限公司

(Formerly known as “China Grand Forestry Resources Group Limited 中國林大資源集團有限公司*”)
(incorporated in Bermuda with limited liability)
(Stock code: 00910)

**APPOINTMENT OF AN EXECUTIVE DIRECTOR AND RESIGNATION OF A
NON-EXECUTIVE DIRECTOR**

The Board of Directors of the Company announces the appointment of Mr. CHENG Shouheng as an Executive Director of the Company and the resignation of Mr. John MacMillan DUNCANSON as a Non-Executive Director of the Company with effect from 1 September 2008.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Grand Forestry Green Resources Group Limited (the “**Company**”) is pleased to announce that Mr. CHENG Shouheng has been appointed as an Executive Director of the Company with effect from 1 September 2008.

Mr. Cheng Shouheng, aged 50, is the President of Beijing Wan Fu Chun Forest Resources Development Company Limited, a subsidiary of the Company which engaged in the business of tree plantation and management, manufacture and distribution of forestry products. He is also the legal representative of the following subsidiaries of the Company: (i) 內蒙古展華沙地改造有限公司 (Inner Mongolia Zhan Hua Sandy Land Transformation Company Limited), (ii) 青海華展生態發展有限公司 (Qinghai Hua Zhan Eco-Development Company Limited) and (iii) 湖北盛華生態建設有限公司 (Hubei Sheng Hua Eco-Construction Company Limited). Mr. Cheng graduated from Peking University with a bachelor’s degree in 1984 and in 1994, received a doctorate degree from Russian Academy of Sciences with the former People’s Friendship University of Russia. Mr. Cheng has over 24 years of managerial experience and over 8 years of experience in the forest industry. He is currently the Vice-Chairman of China National Forestry Industry Association. Save as disclosed, Mr. Cheng has not held any other position with the Company or any of its subsidiaries. Nor did Mr. Cheng hold any directorships in other listed public companies in the last three years.

Mr. Cheng has entered into a service contract with the Company for a term of 3 years and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. The remuneration of Mr. Cheng is HK\$600,000 per annum, which was determined with reference to his duties and responsibilities in this role. He is also entitled to a discretionary bonus (subject to certain conditions) and reasonable out-of-pocket expenses.

Mr. Cheng is the husband of Ms. Cao Chuan, an Executive Director, the Vice-Chairman and the Chief Executive Officer of the Company. Save as disclosed, Mr Cheng is not connected with any directors, senior management or substantial shareholders or controlling shareholders of the Company, and as at the date of this announcement, he does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors having made reasonable enquiry, save as disclosed above, there are no other matters in relation to Mr. Cheng that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited the “**Stock Exchange**”).

RESIGNATION OF A NON-EXECUTIVE DIRECTOR

The Board announces that Mr. John MacMillan Duncanson resigned as a Non-executive Director of the Company with effect from 1 September 2008 as his other business engagements require more of his dedication.

Mr. Duncanson confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its appreciation to Mr. Duncanson for his valuable contribution to the Company during his tenure of office.

By order of the Board
China Grand Forestry Green Resources Group Limited
Ng Leung Ho
Chairman

Hong Kong, 1 September 2008

As at the date of this announcement, the Company’s Board of Directors comprises Mr. Ng Leung Ho, Ms. Cao Chuan, Ms. Lee Ming Hin, Mr. Cheung Wai Tak and Mr. Cheng Shouheng, being the Executive Directors and Mr. Lo Cheung Kin, Mr. Zou Zi Ping and Mr. Zhu Jian Hong, being the independent non-executive Directors.

* *For identification purposes only*